

**Type:** By-Law**Authority:** Board**Resolution No.:** BMPL 2018-48 on 3-22-18; POL-BLG.2018.14**Associated Documents:**

- Public Libraries Act R.S.O., 1990
- Amendment: 2006, c. 32, Sched. C, s. 53(4)

Legal Framework

1. **Debentures:** The sums required by the Board for the purposes of acquiring land, for building, erecting or altering a building or for acquiring books and other things required for a newly established library may, on the application of the Board, be raised by the issue of municipal debentures. [PLA 25.1]
2. **Application to council:** The Board's application shall be made to Council. [PLA 25.2]
3. **Council to deal with application:** The Council at the first meeting after receiving the application or as soon thereafter as possible, shall consider and approve or disapprove it. If the vote of Council results in a tie, the application shall be deemed to be disapproved. [PLA 25.3]
4. **Issue of debentures:** If the Council approves the application, it shall raise the sum required by the issue of debentures in the manner provided under the *Municipal Act, 2001*, or, if it so desires, the Council may raise its proportion of the sum required by the issue of its own debentures. [PLA 25.4]

Original Approval: 2018-03-22

Amended On: _____